

Press release

Frankfurt am Main
4 February 2025

Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 February 2025 for the

3-months Bills of the ESM

Maturity: 8 May 2025 (91 interest days)

ISIN: EU000A4DMK16

Common Code: 299452930

was as follows:

Bids		€ 3,167.00 mn
Competitive bids	€ 921.00 mn	
Non-competitive bids	€ 2,246.00 mn	
Allotment / Issue volume		€ 1,087.50 mn
- Highest accepted yield	2.478 %	
- Weighted average yield	2.464 %	
- Average price	99.38101 %	
- Allotment		
- for bids at the highest accepted yield	100 %	
- for non-competitive bids	25 %	
Cover ratio	2.9	