

# Timeline of events: 2009-2018

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20/08/2018

## 20 October 2009

The Bank of Greece announces that government accounts are much worse than [previously reported](#).

## April-May 2010

Greek borrowing costs rise to [unsustainable levels](#), Greece seeks financial assistance.

## 2 May 2010

Approval of 3-year joint financial assistance programme for Greece by euro area countries (bilaterally) and IMF.

[Eurogroup Statement](#)

**13 March 2012**

Second adjustment programme for Greece is agreed, to be provided by the EFSF and IMF.

[Council press release](#)

**March 2012**

[Private sector debt restructuring](#)

**27 November 2012**

Eurogroup agrees series of [debt relief measures](#) for Greece

**10 April 2014**

[Greece returns to financial markets](#), raising €3 billion through a 5-year bond issue.



**25 January 2015**

Syriza party [wins parliamentary election](#) in Greece.



**30 June 2015**

[EFSF programme for Greece](#) expires.



**17 July 2015**

[ESM Board of Governors approves](#) the decision to grant, in principle, stability support to Greece. This allows negotiations on policy conditionality to start.



**19 August 2015**

[ESM Board of Governors approves](#) ESM programme for Greece.



**23 January 2017**

[ESM and EFSF approve](#) short-term debt relief measures for Greece.



**25 July 2017**

[Greece returns to bond market](#), after 3 years.



**22 June 2018**

Eurogroup commends Greece on completion of all prior actions of final programme review; [Eurogroup also agrees](#) medium-term debt relief measures.



**20 August 2018**

[Greece concludes 3-year ESM programme.](#)

[Press release](#)

# Contacts



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