

Timeline of events: 2009-2018

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20/08/2018

20 October 2009

The Bank of Greece announces that government accounts are much worse than [previously reported](#).

April-May 2010

Greek borrowing costs rise to [unsustainable levels](#), Greece seeks financial assistance.

2 May 2010

Approval of 3-year joint financial assistance programme for Greece by euro area countries (bilaterally) and IMF.

[Eurogroup Statement](#)

13 March 2012

Second adjustment programme for Greece is agreed, to be provided by the EFSF and IMF.

[Council press release](#)

March 2012

[Private sector debt restructuring](#)

27 November 2012

Eurogroup agrees series of [debt relief measures](#) for Greece

10 April 2014

[Greece returns to financial markets](#), raising €3 billion through a 5-year bond issue.



25 January 2015

Syriza party [wins parliamentary election](#) in Greece.



30 June 2015

[EFSF programme for Greece](#) expires.



17 July 2015

[ESM Board of Governors approves](#) the decision to grant, in principle, stability support to Greece. This allows negotiations on policy conditionality to start.



19 August 2015

[ESM Board of Governors approves](#) ESM programme for Greece.



23 January 2017

[ESM and EFSF approve](#) short-term debt relief measures for Greece.



25 July 2017

[Greece returns to bond market](#), after 3 years.



22 June 2018

Eurogroup commends Greece on completion of all prior actions of final programme review; [Eurogroup also agrees](#) medium-term debt relief measures.



20 August 2018

[Greece concludes 3-year ESM programme.](#)

[Press release](#)

Contacts



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