

Kalin Anev Janse at the 2024 Financial Street Forum

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Speeches

How does the ESM coordinate with European and global institutions to maintain financial stability?

Watch ESM CFO Kalin Anev Janse address this at the recent Financial Street Forum. This discussion arose amid interest rate cuts by the European Central Bank and the US Federal Reserve System.

The European Stability Mechanism (ESM) is crucial in the euro area's financial architecture, acting as a permanent crisis prevention mechanism. During the financial crisis and the Covid-19 pandemic, the ESM was part of the coordinated fiscal and monetary responses that helped stabilise markets.

As markets brace for further cuts, ongoing coordination in fiscal and monetary policy, along with a robust Global Financial Safety Net (GFSN), is essential. Enhanced cooperation between regional rescue funds and the International Monetary Fund (IMF) remains vital.

[Attached slide deck](#)

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