

EFSF completes 2017 funding by raising €2.8 billion

[View PDF](#)

07/11/2017

Press releases

EFSF

Luxembourg – The European Financial Stability Facility (EFSF) on Tuesday raised €2.8 billion by tapping an existing 10-year and a 30-year bond, finalising its funding needs for the year 2017.

“Today’s transaction marks a smooth completion of a busy year for the EFSF’s funding activities,” said Siegfried Ruhl, EFSF Head of Funding and Investor Relations. “With orders at more than €6.5 billion, investors supported our objective to add liquidity to two outstanding bonds on different parts of the curve,” he said.

The EFSF raised €1.5 billion in a tap of a 2027 0.875% bond. The spread was fixed at mid-swaps minus 20 basis points, implying a reoffer yield of 0.585%. Order books were in excess of €3.4 billion, bringing the total volume of the bond to €4.5 billion.

The tap of the 2048 1.80% bond raised €1.3 billion. The spread was fixed at mid-swaps minus three basis points, for a reoffer yield of 1.506%. Order books were in excess of €3.1 billion, which will raise the total outstanding volume of the bond to €4.8 billion.

Joint lead managers for the transaction were Barclays (B&D), DZ Bank and Nomura.

Contacts



[Cédric Crelo](#)

Head of Communications and Chief Spokesperson

+352 260 962 205

c.crelo@esm.europa.eu



[Anabela Reis](#)

Deputy Head of Communications and Deputy Chief Spokesperson

+352 260 962 551

a.reis@esm.europa.eu



[Juliana Dahl](#)

Principal Speechwriter and Principal Spokesperson

+352 260 962 654

j.dahl@esm.europa.eu



[George Matlock](#)

Senior Financial Spokesperson

+352 260 962 232

g.matlock@esm.europa.eu