# **#ESMLunchTalk (ep.07): with Michala Marcussen and Rolf Strauch**

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Videos and photos

Economic developments in Europe: what's happening and what should we expect?

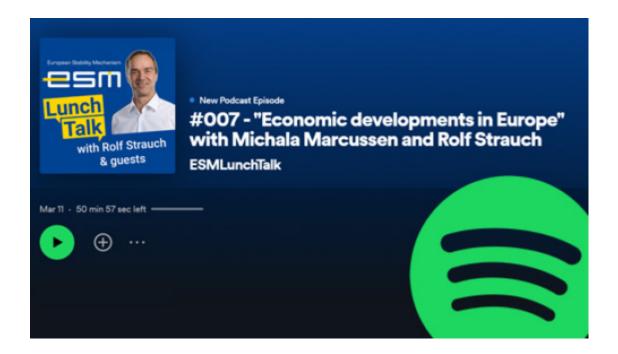
Michala Marcussen, Chief Economist at Société Générale, addressed these and other questions in our latest #ESMLunchTalk with ESM Chief Economist Rolf Strauch.

Some key takeaways:

Supply side shocks need some time to play out in the economy: an immediate monetary response risk creating an otherwise preventable welfare loss.

Fiscal policies must be temporary, targeted and tailored to really help people deal with shocks.

We're entering in a world of shorter and more volatile cycles that will be characterised by a rapid succession of diverse shocks.



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