ESM Discussion Paper 17: "EU fiscal rules: reform considerations"

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Title: EU fiscal rules: reform

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Discussion Paper 17

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Note: Andreja Lenarčič and Georgios Palaiodimos contributed to this paper Discussion Paper Series/17



EU fiscal rules: reform considerations

This paper discusses the EU fiscal framework reform. It reviews the EU fiscal governance history and reforms, and identifies key challenges. It then takes stock of reform proposals made so far, and finally formulates a reform idea that reconciles the post-pandemic macroeconomic context with existing contributions by leading economists and institutions.

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when employed at the ESM.

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