

# ESM issues 8-year €3 billion bond

[View PDF](#)

13/04/2016

Press releases

ESM

Luxembourg – The European Stability Mechanism (ESM) today issued a new 8-year €3 billion benchmark bond with a coupon of 0.125%, maturing on 22 April 2024.

The spread at issuance was fixed at mid swaps minus 14 basis points. This implies a reoffer yield for investors of 0.205%. Citi, Credit Agricole CIB & Deutsche Bank acted as lead managers for the issue. The total book size was over €4.2 billion.

“Today’s successful transaction strengthens our redemption profile by adding a 2024 maturity. The strong investor demand for this new liquid 8-year bond helped us achieve half of the ESM’s funding target of €6 billion for the second quarter of 2016” said Siegfried Ruhl, ESM Head of Funding.

## Contacts



[Cédric Crelo](#)

Head of Communications and Chief Spokesperson

+352 260 962 205

[c.crelo@esm.europa.eu](mailto:c.crelo@esm.europa.eu)



[Anabela Reis](#)

Deputy Head of Communications and Deputy Chief Spokesperson

+352 260 962 551

[a.reis@esm.europa.eu](mailto:a.reis@esm.europa.eu)



[Juliana Dahl](#)

Principal Speechwriter and Principal Spokesperson

+352 260 962 654

[j.dahl@esm.europa.eu](mailto:j.dahl@esm.europa.eu)



[George Matlock](#)

Senior Financial Spokesperson

+352 260 962 232

[g.matlock@esm.europa.eu](mailto:g.matlock@esm.europa.eu)