

EFSF mandates Credit Suisse, Deutsche Bank and Société Générale CIB as joint lead managers for its next issue

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Press releases

EFSF

Luxembourg - The European Financial Stability Facility (EFSF) announces the appointment of Credit Suisse, Deutsche Bank and Société Générale Corporate & Investment Banking as joint lead managers for its next issue. The banks have been chosen from the 47 banks that comprise the EFSF Market Group. The scheduled €3 billion 3-year benchmark bond is due to be launched shortly, subject to market conditions. The proceeds will be used in conjunction with the financial assistance programmes for Republic of Ireland and Republic of Portugal.

This will be EFSF's first 3-year bond. It completes issuances on the short term by the EFSF's recently-launched bill programme and the 5- and 10-year benchmark issues placed last year. Christophe Frankel, CFO and Deputy CEO of EFSF stated "we will continue to provide our investors with opportunities across the full yield curve in 2012".

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