

# EFSF issues €1.5 billion 16-year bond

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Press releases

EFSF

Luxembourg – The European Financial Stability Facility (EFSF) placed today a €1.5 billion 16-year bond maturing on 3 December 2029. The issuance spread was fixed at mid swap plus 29 basis points. This implies a reoffer yield for investors of 2.758%.

Citi, Credit Agricole CIB and Credit Suisse acted as lead managers for this issue.

Christophe Frankel, CFO and Deputy CEO said: “Taking advantage of the fact that we only required €1.5 billion to complete our funding target, we took the chance to execute a more strategic trade today and offer investors a new line at the long end of the curve”.

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