

# EFSF places €4 billion 4-year bond

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Press releases

EFSF

Luxembourg – The European Financial Stability Facility today placed a €4 billion 4 - year benchmark bond maturing on 5 June 2017. The issuance spread at reoffer was fixed at mid swap plus 4 basis points. This implies a reoffer yield for investors of 0.804%.

Barclays, Credit Agricole CIB and J.P. MORGAN acted as joint lead managers for this issue.

Today's issue has drawn strong demand with close to €5 billion in orders received from investors worldwide.

Christophe Frankel, CFO and Deputy CEO stated "With the choice of the 4-year maturity we attracted again strong investor demand. It enables us to reach our funding target for the first half of the year. Therefore, there will be no further benchmark transaction until the end of the quarter".

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