

# EFSF places €5 billion 10-year bond

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Press releases

EFSF

Luxembourg – The European Financial Stability Facility today placed a €5 billion 10-year benchmark bond maturing on 23 May 2023. The issuance spread at reoffer was fixed at mid swap plus 32 basis points. This implies a reoffer yield for investors of 1.927%.

BNP Paribas, Deutsche Bank and J.P. Morgan acted as lead managers for this issue.

Today's issue has drawn strong demand, with more than €6.5 billion in orders received from investors worldwide.

Christophe Frankel, CFO and Deputy CEO stated "Strong demand and favourable market conditions allowed us to increase our funding target for Q2 to €20 billion. Following today's issue, we have now raised €16.5 billion this quarter, so we are now well on track to reach our target".

The next window scheduled for a potential benchmark issuance will be the week of Monday 27 May.

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