

Staff statement following the fifth post-programme mission to Greece

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24/01/2020

Press releases

ESM

Staff from the European Commission, in liaison with staff from the European Central Bank, visited Athens from 22 to 24 January for the fifth post-programme mission to Greece. [1] Staff from the IMF participated in the context of its Post-Programme Monitoring (PPM) framework. Staff from the European Stability Mechanism participated in the context of its Early Warning System. The mission was prepared by technical discussions in the previous week.

The mission held productive discussions on the situation, progress made, key challenges still facing the Greek economy and the policy priorities. Particular attention was paid to assessing the implementation of specific reform commitments for end-2019 annexed to the Eurogroup statement of June 2018 as well as the general commitment to continue and complete the key reforms launched under the ESM stability support programme.

Close dialogue on economic policy priorities and challenges will continue going forward, and on a regular basis. The fifth enhanced surveillance report will be published next month.

[1] ECB Staff participated in the mission in accordance with the ECB's competences and thus provided expertise on financial sector policies and macro-critical issues, such as headline fiscal targets and sustainability and financing needs.

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